

2.A OASDI: Coverage, Financing, and Insured Status

Table 2.A3—Annual maximum taxable earnings and actual contribution rates, 1937–2002 and thereafter

Year	Annual maximum taxable earnings	Contribution rate (percent)									
		Employer and employee, each					Self-employed person				
		OASDI	Hl	Total	OASI	DI	Hl	Total	OASI	DI	Hl
1937–1949.....	3,000	...	1.0	1.0	...	...	...	...	...	...	...
1950.....	3,000	...	1.5	1.5	...	...	...	2.25	2.25	...	...
1951–1953.....	3,600	...	1.5	1.5	...	...	...	2.25	2.25	...	...
1954.....	3,600	...	2.0	2.0	...	...	...	3.0	3.0	...	...
1955–1956.....	4,200	...	2.0	2.0	...	...	...	3.0	3.0	...	...
1957–1958.....	4,200	...	2.25	2.0	0.25	...	...	3.375	3.0	0.375	...
1959.....	4,800	...	2.5	2.25	0.25	...	...	3.75	3.375	0.375	...
1960–1961.....	4,800	...	3.0	2.75	0.25	...	...	4.5	4.125	0.375	...
1962.....	4,800	...	3.125	2.875	0.25	...	...	4.7	4.325	0.375	...
1963–1965.....	4,800	...	3.625	3.375	0.25	...	...	5.4	5.025	0.375	...
1966.....	6,600	6,600	4.2	3.5	0.35	0.35	6.15	5.275	0.525	0.35	...
1967.....	6,600	6,600	4.4	3.55	0.35	0.5	6.4	5.375	0.525	0.5	...
1968.....	7,800	7,800	4.4	3.325	0.475	0.6	6.4	5.0875	0.7125	0.6	...
1969.....	7,800	7,800	4.8	3.725	0.475	0.6	6.9	5.5875	0.7125	0.6	...
1970.....	7,800	7,800	4.8	3.65	0.55	0.6	6.9	5.475	0.825	0.6	...
1971.....	7,800	7,800	5.2	4.05	0.55	0.6	7.5	6.075	0.825	0.6	...
1972.....	9,000	9,000	5.2	4.05	0.55	0.6	7.5	6.075	0.825	0.6	...
1973.....	10,800	10,800	5.85	4.3	0.55	1.0	8.0	6.205	0.795	1.0	...
1974.....	13,200	13,200	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9	...
1975.....	^a 14,100	^a 14,100	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9	...
1976.....	^a 15,300	^a 15,300	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9	...
1977.....	^a 16,500	^a 16,500	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9	...
1978.....	^a 17,700	^a 17,700	6.05	4.275	0.775	1.0	8.1	6.01	1.09	1.0	...
1979.....	22,900	22,900	6.13	4.33	0.75	1.05	8.1	6.01	1.04	1.05	...
1980.....	25,900	25,900	6.13	4.52	0.56	1.05	8.1	6.2725	0.7775	1.05	...
1981.....	29,700	29,700	6.65	4.7	0.65	1.3	9.3	7.025	0.975	1.3	...
1982.....	^a 32,400	^a 32,400	6.7	4.575	0.825	1.3	9.35	6.8125	1.2375	1.3	...
1983.....	^a 35,700	^a 35,700	6.7	4.775	0.625	1.3	9.35	7.1125	0.9375	1.3	...
1984.....	^a 37,800	^a 37,800	^b 7.0	5.2	0.5	1.3	^b 14.0	10.4	1.0	2.6	...
1985.....	^a 39,600	^a 39,600	7.05	5.2	0.5	1.35	^b 14.1	10.4	1.0	2.7	...
1986.....	^a 42,000	^a 42,000	7.15	5.2	0.5	1.45	^b 14.3	10.4	1.0	2.9	...
1987.....	^a 43,800	^a 43,800	7.15	5.2	0.5	1.45	^b 14.3	10.4	1.0	2.9	...
1988.....	^a 45,000	^a 45,000	7.51	5.53	0.53	1.45	^b 15.02	11.06	1.06	2.9	...
1989.....	^a 48,000	^a 48,000	7.51	5.53	0.53	1.45	^b 15.02	11.06	1.06	2.9	...
1990.....	^c 51,300	^c 51,300	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9	...
1991.....	^c 53,400	^d 125,000	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9	...
1992.....	^c 55,500	130,200	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9	...
1993.....	^a 57,600	^a 135,000	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9	...
1994.....	^a 60,600	e	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9	...
1995.....	^a 61,200	e	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9	...
1996.....	^a 62,700	e	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9	...
1997.....	^a 65,400	e	7.65	5.35	0.85	1.45	15.3	10.7	1.7	2.9	...
1998.....	^a 68,400	e	7.65	5.35	0.85	1.45	15.3	10.7	1.7	2.9	...
1999.....	^a 72,600	e	7.65	5.35	0.85	1.45	15.3	10.7	1.7	2.9	...
2000.....	^a 76,200	e	7.65	5.3	0.9	1.45	15.3	10.6	1.8	2.9	...
2001.....	^a 80,400	e	7.65	5.3	0.9	1.45	15.3	10.6	1.8	2.9	...
2002.....	^a 84,900	e	7.65	5.3	0.9	1.45	15.3	10.6	1.8	2.9	...
2003 and later.....	a	e	7.65	5.3	0.9	1.45	15.3	10.6	1.8	2.9	...

a. Based on automatic adjustment, under 1972 legislation (as modified by 1973 legislation), in proportion to increases in average wage level.

b. Includes tax credit, see Table 2.A5.

c. Based on automatic adjustment, under 1972 legislation (as modified by 1973 legislation), using a transitional rule, specified by the Omnibus Budget Reconciliation Act (OBRA) of 1989, for computing a "deemed" average annual wage for 1988, 1989, and 1990.

d. Based on 1990 legislation.

e. Upper limit on earnings subject to HI taxes was repealed by OBRA 1993.

SOURCES: Social Security Act of 1935 (the Act), as amended through December 31, 2001; regulations issued under the Act; and precedential case decisions (rulings). Specific laws, regulations, rulings, legislation, and a link to the *Federal Register* can be found at www.ssa.gov/regulations/index.htm. Social Security Administration, "Cost-of-Living Increase and Other Determinations for 2002," *Federal Register*, vol. 66, no. 207 (October 25, 2001).

NOTE: . . . = not applicable.

CONTACT: Greg Diez (410) 965-0153 or Curt Pauzenga (410) 965-7210.